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Key points

Social Security is a vital part of the American social safety net that provides retirement, disability and survivor benefits to millions of citizens. If you're approaching retirement age, you may wonder how much you can expect to earn and draw from Social Security. This question is particularly important given the significant role Social Security plays in the financial security of many Americans.

Diana Pringle, chief executive officer at Wealth Advisors of the Great Lakes, says Social Security should be just one component of a retirement plan.

Let's start with the age situation. You can start taking Social Security benefits at age 62, but you won't get the full amount (that also depends on cer) Tj T* BT

depends on the year you were born:

"The credits are based on the amount of income earned in a given year, up to a maximum of four credits per year. To be fully insured, an individual must accumulate at least 40 credits, which is equivalent to 10 years of work," Johnson says.

The amount of earnings it takes to earn a credit may change each year. For example, in 2023, you earn one Social Security credit for every \$1,640 in covered earnings each year. You must earn \$6,560 to get the maximum four credits for the year.

On the other hand, you can increase your benefit if you delay Social Security until after your full retirement age. For those born in 1943 or later, your benefit increases by 8% every year you delay benefits until age 70. If your full retirement age is 66, that results in a 32% increase in benefits.

The cash-out feature is a way for a bettor to lock-in profit from their sports wager, or minimize their losses.

To sum up, cash-out is a way for a sports bettor and a sportsbook to minimize their losses/risk.

In-Game/Live Sports Betting for Dummies

Live betting also known as in-play betting is exactly what it says.

Other teams play better against others because of particular matchups in basketball, one team may have another height advantage over the other, thus giving them a chance at more rebounds and possessions.

Fortunately, US-Odds has done the hard work for you through our Computer Picks algorithm which calculates bets offering the most value on each sport. Summary You should now understand the main types of sports bets, as well as the idea of value bets and how to bet responsibly.

If you want to learn more about sports betting then make sure you check out the